

NATIONAL DEVELOPMENT COMPANY

116 Tordesillas St., Salcedo Village

Makati City

Quarter ending June 30, 2025

COA-NDC
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HARVEY

Project / Program / Activity Name	Location	Total Cost	Date Started	No. of Extensions	Target Completion Date	Project Status		Remarks
						% of Completion	Total Cost Incurred to Date	
1. 1-MW Rizal Mini-Hydropower Project (with PNOC RC)	Rizal, Nueva Ecija	P45 million** (Total Project Cost - P90 million)	July 2014	N/A	June 2016	100% overall including manufacturing of equipment* 100% physical accomplishment on-site* (*Provided by PNOC RC)	P91.2 million + P6.824 million as of November 2019	The RPMC convened twice on February 10, 2025, and March 26, 2025, to provide an update on the project's progress and discuss possible courses of action. It was discussed during the meeting that a joint invitation be sent to the NIA to explore potential synergies with their operations and how the hydropower plant can complement their irrigation efforts. PNOC-RC RPMC and NDC RPMC have been coordinating on the processing of Disbursement Requests for the payment to the following companies for their services related to the Rizal Hydro Power Plant Project: PT Cerna, Alexis Security, and GSIS.

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								The documents have been jointly reviewed and approved by both parties in line with the processing of these requests: the RPMC Resolution and the Minutes of the 1st and 2nd RPMC Convention meetings.
2. Davao Food Complex Project	Toril, Davao City	₱1.086 billion	Construction not yet started	N/A	N/A	N/A	₱5.46 million (Exclusive of VAT)	Awaiting proposals from potential investors such as with Jardine Group of Companies and HAFA Holdings for the development of the property.
3. NDC Industrial Estate (NDCIE)	Dasmarinas, Cavite	₱576.32 million (₱230.72 million - Development Cost + ₱345.6 million - average value of land based on two (2) Third Party appraisals in 2017)	February 16, 2022	2	January 30, 2024	76.171%	P149.94 million (released amount)	NDC will pursue the completion of the remaining works. In addition, NDC plans to adopt new soil protection design at the outfall area, as well as improving the drainage system design, to address the issues of soil erosion and flooding. NDC is evaluating the possibility of implementing the additional works through a Negotiated Procurement for Adjacent or Contiguous works.

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4. NDC Green Industrial Sustainable Ecozone (NGIE) (NDCIE Phase 2)	Dasmariñas, Cavite	P230.108 million - Approved Budget of Contract (ABC)	Pre-implementation Stage	N/A		N/A	N/A	Following the failure of bidding for the procurement for the Design and Build of the NDC Green Industrial Estate on February 12, 2025, the Management is currently evaluating the ways to proceed the completion of Phase 1 and implementation of Phase 2.
5. Davao Food Terminal Complex (DFTC) (formerly Agri-Pinoy Trading Center)	Toril, Davao City	₱92.5 million (₱70 million – based on signed DA-CG Davao MOA ₱22.5 million – value of 5-hectare land based on 2015 appraisal)	May 2016	N/A	January 2018	100%	N/A	DFTC started collecting dropping fees last May 2025. Collection of fees for spaces will also start within this year. There is also continuous marketing with institutional buyers. There is an ongoing establishment of farm clustering to support DFTC and provision of vegetable farm inputs assistance to cluster farms.
6. Establishment of a Commercial Multipurpose Gamma	TBD	₱430.35 million	Pre-implementation Stage	N/A	TBD	N/A	N/A	There are no updates on the project, and NDC is still awaiting interest from potential proponents to initiate

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Irradiation Facility								commercial-scale irradiation facility developments.
7. Startup Venture Fund (SVF)	Nationwide	₱500 million	Pre-implementation Stage	N/A	(Series of Projects)	N/A	N/A	Two additional startup ventures, namely Swiftclaims and Pulse63 Healthcare Ventures , are currently lined up for the NDC Board approval of fund release amounting to ₱8,550,000.00 and ₱11,400,000.00 , respectively.
a. solX	Makati City	₱11 million	August 2023		1 st quarter 2024	100% completed	₱11 million	The company has grown to over 50 members , including licensed engineers specializing in electrical, electronics, mechanical, computer, chemical, and AI disciplines.
b. Humble	Mandaluyong	₱5.7 million	Evaluation Stage		4th quarter 2024	100% completed	₱5.7 million	Humble's core team had grown to 12 full-time employees driven by a shared commitment to environmental sustainability and innovation.
8. Internationalization of the First Health Biotechnology Company in the Philippines	Marikina	₱70 million	August 2024 The project achieved full operational	N/A	April 2025	100% completed	₱70 million	The project has generated a total of 54 jobs.

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			status in April 2025.					
9. Additional Equity in Manila Exposition Complex, Inc. (in view of its proposed World Trade Center Metro Manila expansion)	Pasay City	₱1.2 billion	Expansion on hold	N/A		N/A	₱60 million	During the last MECI Board Meeting, the proposed expansion of the facility and the corresponding additional investment requirements were discussed. Awaiting further directives on NDC's additional equity for the expansion.
10. Batangas Land Company, Inc. (BLCI)	San Pascual Batangas	N/A	N/A	N/A	N/A	N/A	N/A	The Lease Contract between NDC and BLCI was signed on April 2, 2025.
11. Goodyear Philippines, Inc. (GPI) Shares	Las Piñas City	To be determined	2019		On-hold			The NDC team is looking at the company's financial capacity to acquire GPI's shares. NDC is still awaiting directives from the administration.
12. Acquisition of 40% Shares of PRC								The NDC team is still awaiting formal reply from GE. The plan to purchase may be subject to the directive of the NDC Board Chairman

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13. Development of a Vaccine Manufacturing Facility	Taysan, Batangas	Total Project Cost: ₱7.5 billion	N/A	N/A		N/A	N/A	Awaiting completion of pending GLC compliance with the NDC requirement to release the Php 150 million funding. SPG prepared the necessary documentation required by the BAC to facilitate the procurement of a service provider on the conduct of credit and background investigation for GLC to update its credit scoring for 2024-2025. • In April 2025, the contract was awarded to CIBI Information, Inc. • In May 2025, CIBI initiated the collection of relevant data and requirements from GLC to commence the engagement.
14. Equity Investment for Davao Thermo Biotech	Toril, Davao City	₱40 million	The project is already operational. Release of	N/A	2031	100% release of equity	₱40M	Ongoing operations; Awaiting Building Permit for the construction of the new

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Corporation (DTBC)			equity upon compliance by DTBC of the conditions of the release of NDC's equity.					building which is expected to commence by 3rd quarter of 2025.
15. Development of Organic Soil Conditioner	(still finalizing project details)	For finalization	Evaluation stage	N/A	N/A	N/A	N/A	NDC will send a letter informing them that the project proposal will be deferred.
16. Waste to Fuel Project – Cyclion		TBD		N/A	1st quarter of 2026			Cyclion is commissioned by ICTSI to construct a 10-ton per day facility for their use. This pushes the commercial plant's operations to the 1st quarter of 2026.
17. Global Green Growth Institute (GGGI)	BGC, Taguig		MOU signed December 20, 2023					The draft Statement of Intent (SOI) between NDC and MUFG Bank Ltd., has been reviewed by the OGCC. Results of the review are set to be conveyed to MUFG soon. Alcom Carbon Markets, (ACM) and GGGI have been collaborating to secure possible equity funding from NDC. NDC is currently

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								undertaking due diligence and evaluation.
18. D'Sustainable Planet Incorporated A.K.A. "Bambuhay"	Carranglan, Nueva Ecija		Evaluation Stage					Due to the proponent's failure to provide the requested additional information necessary for the valuation, the project will be shelved. Further, the BDG will forward a letter informing the proponent of the shelving/deferral.
19. Philippine Innovation Hub - Marikina Enterprise Scaleup Hub	Marikina Enterprise Center, Marikina City	₱95 million	September 20, 2024				₱ 574,633.98	The Philippine Innovation Hub at the Marikina Enterprise Center was officially launched on April 29, 2025. The following are the status of procurement for the project: Consultancy Services for iHub-Mesh Project Architectural/ Framework - routed to the Board for approval via ad referendum. Consulting Services for the Development of the Incubation Programs for MESH - for post-qualification

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								Consulting Services for the Project Integration and Marketing Communications for iHub-MESH - Awarded. NDC has conducted the validation of marketing outputs/deliverables from the supplier/contracted entity. Design and Fit-Out of the Interiors of the Philippine Innovation Hub Building, Marikina - posted in PhilGEPS for the Negotiated Procurement after two failed biddings in compliance with procurement requirements. Two (2) programs are lined up for procurement namely the Hackathon and the Residency Program.

Prepared by:


JOYCE ANN S. AZURIN
Department Manager

Approved by:


SATURNINO H. MEJIA
General Manager

Noted by:

ATTY. DENNIS CRC. DE LEON
OIC-Supervising Auditor